

**TOWN OF DEERFIELD
BOARD OF SELECTMEN
TAX RATE SETTING
October 22, 2009
MINUTES**

Call to Order:

1:07pm Chairman of the Board of Selectmen, Stephen R. Barry called the Meeting to Order.

Roll Call:

Present: Stephen R. Barry, Chairman; R. Andrew Robertson, Vice Chairman; John Reagan, Walter C. Hooker and Alan E. O'Neal, Selectmen

Also Present: Jeane Samms, Auditor-Department of Revenue Administration (DRA)
Cynthia Heon, Town Administrator; Cynthia Kelley, Finance Director;
Peter Aubrey, Administrator for SAU 53

Ms. Samms opened with a request for any adjustments to revenue. There were several small adjustments. Motor vehicle revenue was decreased as the trend was continuing downward. The estimate provided in August of 2009, on the MS-4, will not be met.

1:10pm Selectman John Reagan was excused from the meeting.

Ms. Samms asked the Selectmen to consider the amount the Board would like to set aside for Overlay and how much of the Unreserved Fund Balance the Board would consider using to offset the tax rate.

The Selectmen discussed using \$300,000 of funds from the Unreserved Fund Balance and setting \$100,000 aside in Overlay. This would drop the Tax Rate to approximately \$19.41 while retaining an appropriate balance in the Unreserved Fund Balance.

MOTION: Vice Chairman R. Andrew Robertson made a motion to authorize \$300,000 to be taken from the Unreserved Fund Balance to offset the tax rate and authorize \$100,000 to be placed in Overlay. Seconded by Selectman Walter Hooker.

Discussion: Selectman O'Neal pointed out this action would assist in reducing the tax rate and leave the Town with an appropriate balance "in the bank".

VOTE: Chairman Barry called for the Vote. It was a Vote in Favor.

Ms. Samms thanked the Board and stated she would take this information back to the DRA for final review and approval. A tax rate, for Deerfield, should be available by next Tuesday or Wednesday.

Adjournment:

1:17pm Selectman Walter Hooker made a motion to Adjourn. Seconded by Vice Chairman R. Andrew Robertson. Chairman Barry called for the Vote. It was a Vote in Favor.