

Deerfield Property Tax Bill

What Is A Property Tax?

Property tax is a tax levied by your local and state governments. It's based on the value of your property. The tax proceeds are used to cover taxpayer services, like public schooling and fire, police and public safety.

Components of Deerfield tax bill:

- **Municipal;** Town Budget (Operating or Default); plus, Warrant Articles passed by the voters
- **County;** tax levied by Rockingham County for the Town of Deerfield
- **Local Education;** School Budget (Operating or Default); plus, Warrant Articles passed by the voters
- **State Education;** portion of State education tax applied to Town of Deerfield

**** Voters must take into account that every approved Warrant Article will add a cost/\$1,000 of assessed property value to the final tax rate.**

• The Deerfield tax bills are sent out twice a year; in the spring in the fall.

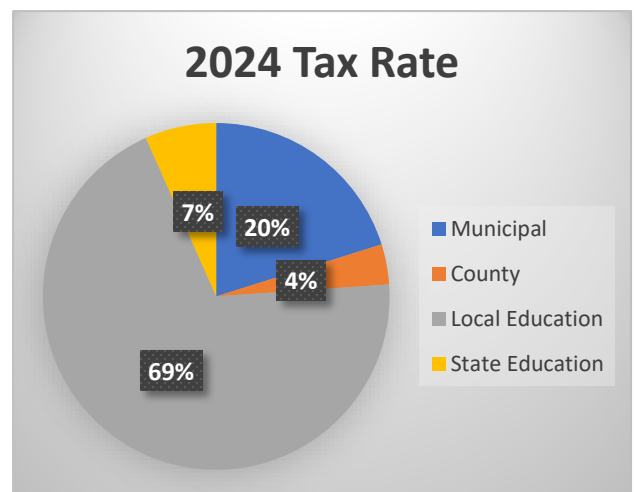
- The first bill's tax rate is based on 1/2 of the previous year's tax rate; for example:
 - The 2023 tax rate is \$22.66/\$1,000 of assessed property value.
 - The first 2024 tax bill will have a rate of \$11.33/\$1,000 of assessed property value.
 - The second 2024 tax bill will have a tax rate based on the total of the components of the Deerfield Tax bill (see above) less any applied revenues, surplus, or fund balance subtracted from the total tax effort needed to be raised.
 - **Fund Balance:** The balance remaining after the Town's assets have been used to satisfy the Town's financial obligations.

• How To Calculate Property Taxes

- Determine the assessed value of the property; can be found at the Town Clerk's office or Assessing Office. Online at <https://next.axisgis.com/DeerfieldNH/> .
- Divide your assessed property value by 1,000 and multiply by the tax rate = tax bill
- For example, your home's assessed value is \$300,000, you would do the following calculation.
$$\$300,000 / 1,000 \times \$22.66 = \$6,798$$
- You would owe \$6,798 in taxes per year. But if you qualified for any exemptions, you might be able to tap into a lower property tax bill. For example, a homestead exemption of \$50,000 would lead to an assessed value of \$250,000 in our example. In that case, you would owe \$5,665 in property taxes each year.

Current 2023 Tax Rate

Component	Tax Effort	Tax Rate
(Town) Municipal	\$ 3,551,595.00	\$ 4.54
County	\$ 661,058.00	\$ 0.84
(School) Local Education	\$ 12,238,524.00	\$ 15.63
State Education	\$ 1,171,507.00	\$ 1.65
Total	\$ 17,622,684.00	\$ 22.66



- **Interest waived on property tax bill until December 31, 2023**
 - The Board of Selectmen voted on 12/11/23 to waive all interest due up to \$25.00 from December 19, 2023 to December 31, 2023. Any balance left from a tax payment not fully paid after December 31, 2023, would begin to accrue interest daily.

- **File for Abatement of your Property Taxes**
 - **Abatement:** An abatement is a request submitted to the local assessing officials to refund taxes paid based on physical description errors, damaged building during a tax year or difference in the opinion of value.
 - Abatement applications and instructions for the process can be found in the Assessing Office or online at <https://www.townofdeerfieldnh.com/assessing-department/pages/abatements-appeals> at the Town webpage.