

**Town of Deerfield**  
**Trustee of the Trust Funds**  
**8 Raymond Road**  
**Deerfield, NH 03037**

**Meeting Minutes**

**04/19/2022**

Attendees: Joanna Waring, John Reagan, Laurie Bienefeld

The meeting began at 5:30pm

- Presentation by Cambridge Trust
  - Cambridge gave their annual presentation
- Discussion with Cambridge Trust
  - Discussed with Cambridge Trust about the upcoming large deposit (School Warrant Article #4)
- Review of Capital Reserve Funds
  - School - Facility Repair Fund – Ms Waring made a motion and the board approved to correct the name of this fund to **School – Building Repair Fund** and to follow up with the School Board via letter to confirm our findings.
  - Cemetery Land Acquisition Fund - Ms Waring made a motion and the board approved to correct the name of this fund to **The Cemetery Fund** and to affirm the correct purpose of this fund as a cemetery capital improvement fund. The board also approved to follow up with the Board of Selectmen via letter to confirm our findings. It was determined that this fund had “its name changed” in 1989 or 1990. The board reviewed all the documentation and determined the correct name to be **The Cemetery Fund**.
  - School Addition Capital Reserve Fund – Reviewed and discussed pending withdrawal for the school addition/renovation project.
- Cambridge Trust Fees for the upcoming 2023 budget year – the board discussed the 2023 Cambridge Trust Fees for the management of trust funds.
- Other Business – The board discussed that the town auditors had been in the office and reviewed the Trustee’s books. Pending the final report to the town, no discrepancies have been reported.

The meeting adjourned at 7pm